

**QPR/QOR (January-March 2014)**



**Description (QOR):**

During the first quarter, ARECA is analyzing the approval of two partial credit guarantees for the Peña Flor Hydroelectric Project (590 kW) located in Guatemala (with coverage of US\$669,000) and for a long-term loan approved by Financiera de Occidente to *Club Campestre Español Solarpower* (60 kW) located in Costa Rica, which has a long-term loan approved by BAC San José SA (with coverage of US\$ 135,000). Follow up has been given to the Quilio Hydroelectric Project (1.3 MW) in Honduras, which is a beneficiary of ARECA's Partial Credit Guarantee Program.

On February 19, 2014 the ARECA Committee approved a concession of US\$ 80,000 for technical assistance for the Las Ventanas Hydroelectric Project (8.5 MW) in Honduras. Other projects that are expected to be beneficiaries of ARECA Technical Assistance during the following quarter are:

Technical Assistance Project Plan Abril 2014						
Country	Project Name	Technology	kW	Investment US\$	Technical Assistance (US\$)	Bank
Guatemala	Peña Flor	Hydroelectric	590	1,800,000	80,000	Occidente
Guatemala	San Luis	Hydroelectric	2,000	4,800,000	60,000	BanRural
El Salvador	Gertrudis	Photovoltaic	1,000	3,000,000	80,000	Bandesal
El Salvador	Solar Watt	Photovoltaic	760	2,000,000	75,000	Bandesal
Honduras	Rio Blanco La Puerta	Hydroelectric	2,010	4,334,000	80,000	Atlántida
Honduras	Corral de Piedra	Hydroelectric	2,500	6,200,000	80,000	Ban País
Costa Rica	Agropecuaria 70-48	Biomass	1,100	5,500,000	80,000	Promerica
Costa Rica	Terminales Santamaría	Photovoltaic	760	1,900,000	27,500	BNCR

At the same time, ARECA has provided financial and organizational support to cosponsor an introductory course, "Biomass in Danli-Honduras," held on February 20, 2014. It also held a "Forum for Promotion of Photovoltaic Technology," with the presence representatives of Energy Field in Costa Rica, CABEL intermediary financial institutions and providers of construction services, materials and electromechanical services; this activity was broadcast by Channel 2 in Costa Rica and by Monumental Radio Station 93.5 FM, as part of the Campaign for Promoting our Voice: "Sustainable Solar Energy Development in Costa Rica."

In terms of visibility, ARECA continued to publish all of its articles related to renewable energy on the social networks: Facebook (176 followers) and Twitter (74 followers); Also during this quarter, there were 3,545 visits to the project webpage, resulting in 22,061 hits and 6,696 documents downloaded.

Percentage of Execution:	
Annual Budget for the Current Year:	US\$ 485,700.79
Budget execution to date	US\$ 53,256.27
Execution rate (Annual spending budget)	10.96%